



IEEE FOUNDATION



Establishing a Fund with the IEEE Foundation



IEEE FOUNDATION

IEEE Foundation Mission

Provides philanthropic services in support of IEEE's core purpose

“to foster technological innovation and excellence for the benefit of humanity”

About the IEEE Foundation

- **Established by IEEE in 1973 as a 501(c)(3) Public Charity in U.S.**
- **Board consists of 12 Transnational Directors (includes regions 7-10)**
- **Oversight for \$31M (2010)**
 - **Foundation General Fund \$12 M**
 - **IEEE OU's/Donors – \$19 M**
130+ donor designated funds

Activities of the IEEE Foundation

- **Cultivates spirit of philanthropic giving**
- **Develops and stewards relationships with donors and IEEE leadership**
- **Matches donors with IEEE programs**
- **Assures compliance with the intent of the donor and the requirements of the IRS**
- **Awards project grants**
- **Administers donor designated funds on behalf of IEEE Organizational Units (OU)**

About Donor Designated Funds

- Fund is used to accept and manage donations that support an IEEE program/project
- Fund requires an initial minimum commitment of **US\$20,000**
- Fund can be for a specific activity (award/scholarship) or general
- IEEE OU that will run program/project is delegated expenditure authority against the fund

Benefits of Donor Designated Funds

- Separately managed fund
- Consultation on fundraising efforts
- Donor acknowledgement, reporting, and stewardship
- Investment management
- Annual fund balance report

Request Establishment of Donor Designated Fund

IEEE OU that will run the program/project prepares and submits an agenda item to the IEEE Foundation to request establishment and administration of a new donor designated fund

(template available upon request)

Request to Establish Donor Designated Fund must Include

- **Fund Name**
- **Title and Description of program/project to be supported**
- **IEEE OU that will run the program and status of program approval/establishment**
- **Source of **US\$20,000** or more in donations**
- **Type of fund (endowment, term, etc)**
- **Agreement that a reasonable investment and administrative fees will be charge to the fund**

Investing

Donor Designated Funds

- **Assets are commingled and invested based upon the expected duration of the Fund and gifts received**
 - **Less than 10 years:**
Short-term interest bearing account
 - **10 years or longer:**
IEEE Long Term Investment Fund (IEEE LTIF) with at least one year's worth of expenses in short-term interest bearing account

About the IEEE LTIF

- **Objective of LTIF:**
 - 1) **Protection of (inflation adjusted) Assets**
 - 2) **In a manner consistent with #1 – maximize the total return**
- **Fee averaging less than .5% per year**

About the IEEE LTIF

- **IEEE Investment Committee develops and recommends, to the IEEE Board of Directors, investment management policy and activities for the LTIF including:**
 - **Asset Allocation and Strategy**
 - **Investment guidelines/objectives**
 - **Selection, retention and termination of managers and sub-advisors**
- **IEEE Foundation Treasurer is a Corresponding Member of the IEEE Investment Committee**

IEEE LTIF Asset Allocation

Allocation	Neutral Point	Ranges	Benchmark
US Equities Large Cap	40%	55 – 25%	Russell 3000
US Equities Small Cap	7%	5 - 10%	Russell 3000
Non U.S. Equities	18%	15 - 25%	MSCI ACWI ex US
US Fixed Income	35%	30 - 40%	Barclay Aggregate



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**Thank you for your interest in
establishing a fund with the
IEEE Foundation**

**For more information contact the
IEEE Development Office
E-mail: donate@ieee.org
Telephone: 732-562-3915**