



Dear *IEEE Concentration Banking Program* Participant,

On December 31, 2008, Wachovia became part of Wells Fargo. The process of joining the two banks and bringing customers into the combined organization will begin later this year.

Wachovia has provided the following estimated timeline:

- Wachovia financial centers in Colorado will become Wells Fargo stores later this year on November 7, 2009.
- Additional financial centers in other states will become Wells Fargo stores throughout 2010, with specific announcements well in advance.

After the Wachovia financial centers become Wells Fargo stores, you can continue to use your existing Wachovia supplies. For example, you can use your Wachovia deposit tickets to make deposits at any Wells Fargo store in that State.

We will continue to work with our contacts at Wachovia and Wells Fargo to stay informed about any upcoming changes. At this time, you should continue to bank as usual.

For additional information about this merger, please contact us at: concentration-banking@ieee.org.

IEEE Treasury Department

September 28, 2009