



IEEE Sections Congress 2008 Recommendation Response form

Please complete the form below
1. IEEE Sections Congress Recommendation #2
<p>Payment Flexibility – Members especially students and those in developing countries who do not have credit cards need flexible payment methods regardless of location and banking methods, supporting aggregated payments in local currency and minimizing transaction costs and processing overheads.</p>
2. Provide a project description or statement of the work being conducted in support of this recommendation.
<p>A staff team at IEEE identified ten methods that could provide payment flexibility. The team evaluated each option and narrowed the options to four; the use of PayPal; the use of a management company; use of Concentration Banking (CB) Custody Accounts; and the use of a lockbox.</p> <p>The use of Pay Pal would enable students throughout the world to join and/or renew by accessing their checking accounts. Many students do not have international credit cards to pay on-line.</p> <p>We are investigating the process to open a bank account and lockbox. Opening a bank account in a foreign country requires legal registration with the government.</p> <p>A RFP was created and issued to two management companies in India. The companies were asked to collect dues payments, deposit the payment in rupees into a bank account and mail the paperwork to Piscataway.</p> <p>The CB custody account can be used to accept dues payment. Payments in foreign currency can be deposited into local accounts and transfers made using the CB account. The CB debit card can be used to make a payment online for membership applications and renewals.</p>
3. Next Milestone or expected completion date of this recommendation.
<p>A test will be run in May using PayPal from an international site to determine the fees involved in making a dues payment.</p> <p>A procedure on the collection of payments in local currency has been updated and will be made available on the IEEE web site and publicized via SCOOP.</p> <p>The staff team is currently evaluating the proposals received from the two management companies in India. A business plan will be presented to the MGA Board in June.</p>
4. What outcomes do you expect, what are the potential impacts on IEEE and what metrics can be used to measure success?
<p>Our goal is that international members can pay in foreign currency with minimal transaction costs and processing overheads.</p>

IEEE SECTIONS CONGRESS 2008

Celebrating Volunteer Achievements Worldwide



5. Please provide any additional information that will be helpful in providing an update on this recommendation.
6. Submitted by and Date
Bill Kennedy – MGA Treasurer/Allan Gray – MGA Director- Finance 19 May 2009